

UK government bonds (index tracker)

Fund Objective

The fund aims to capture the returns of the UK gilt market. It tracks the FTSE British Government Over 15 Years Index and invests in long-term gilts. The fund's objective is to track the total return of the FTSE British Government Over 15 Years Index to within +/- 0.25% p.a. for two years in three. This fund is managed by LGIM and their Index Fund Management Team.

Fund Information

Launch Date 31/03/2008
Unit Price 153.90p

This is a Passively Managed Fund.

Underlying Fund Launch Date 01/09/1994
Underlying Fund Size £2,951.27m

Benchmark

LGIM Over 15 Years Gilts Benchmark (Midday) 100.00%

Fund Performance (02/01/2018 - 30/12/2022)



Cumulative Performance (to 31/12/2022)

| | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years |
|------------|----------|----------|---------|---------|---------|
| Fund | -1.79% | -19.47% | -40.60% | -37.21% | -30.08% |
| Benchmark* | -1.68% | -19.36% | -40.49% | -36.89% | -29.56% |

Annualised Performance (to 31/12/2022)

| | 3 Years | 5 Years | 10 Years |
|------------|---------|---------|----------|
| Fund | -14.37% | -6.91% | 0.13% |
| Benchmark* | -14.22% | -6.77% | 0.25% |

Rolling Year Performance (to 31/12/2022)

| | Year to 31/12/2018 | Year to 31/12/2019 | Year to 31/12/2020 | Year to 31/12/2021 | Year to 31/12/2022 |
|------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Fund | -0.18% | 11.56% | 14.16% | -7.40% | -40.60% |
| Benchmark* | -0.06% | 11.68% | 14.35% | -7.25% | -40.49% |

Source: FE fundinfo as at 31/12/2022. Performance in the chart is shown up to and including the last working day of the current quarter. You shouldn't use past performance as a measure of future performance.

Fund performance data is based on a single price basis, net of fees and expenses deducted from the unit price. Other charges may apply, which are specific to individual plans.

What is the dealing cycle?

The fund is forward priced, which means that the member gets the next available price after they invest. The fund has a dealing cycle of T + 0. This means that the money received on day T buys units at the valuation date price applicable at close of business on the same day.

Who is this factsheet for and what does it do?

This factsheet is intended for the members of the ITV Pension Scheme. Its purpose is to provide an insight into how investment markets and funds have performed over the period and is provided for information only. If you are not familiar with any of the investment terminology included on this factsheet, then please contact an adviser.

*This is the benchmark that has been selected to compare the performance of the fund. The benchmark quoted is the midday version of the FTSE Actuaries UK Conventional Gilts Over 15 Years Index. Past performance data includes a period when the fund was provided by Prudential.

Things you need to know

All funds carry some risk and you should consider these risks before making an investment decision. The value of investments and any income from them can fall as well as rise and will be reduced in real terms by the effects of inflation.

The main factors which may increase the risk of this fund include:

- The amount invested in company shares
- The split between government and corporate bonds
- The extent to which the fund invests in high yield assets
- The amount held in overseas assets
- Any concentration in specific areas or sectors

All or some of the investments are made through a reinsurance arrangement so if the linked life insurance company(ies) were to fail you may lose some or all of your money and this will not be covered by the Financial Services Compensation Scheme.

We've based this information on our current understanding of law and practice. We make every effort to ensure that this information is helpful, accurate and correct, but it may change or may not apply to your personal circumstances.

Issued by the Trustees of the ITV Pension Scheme. The information contained within this factsheet is provided by Scottish Widows. This factsheet should not be considered as a financial promotion.

Contact Details

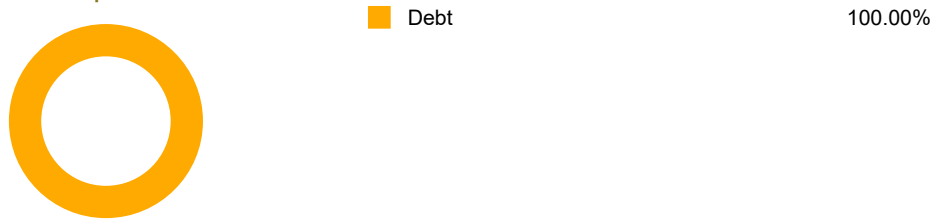
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Fund Holdings

LGIM Over 15 Year Gilt Index

The Scottish Widows fund invests in LGIM Over 15 Year Gilt Index.

Asset Split as at 31/12/2022



Sector Split as at 31/12/2022



Due to rounding figures may not add up to 100%.

Top Holdings

| | |
|-------------------------------------|-------|
| UNITED KINGDOM GILT 4.5% 07 DEC 42 | 5.90% |
| UNITED KINGDOM GILT 4.25% 07 DEC 55 | 5.78% |
| UNITED KINGDOM GILT 4.75% 07 DEC 38 | 5.66% |
| UNITED KINGDOM GILT 3.5% 22 JAN 45 | 5.39% |
| UNITED KINGDOM GILT 4.25% 07 DEC 40 | 5.32% |
| UNITED KINGDOM GILT 4% 22 JAN 60 | 5.16% |
| UNITED KINGDOM GILT 4.25% 07 DEC 46 | 5.08% |
| UNITED KINGDOM GILT 3.25% 22 JAN 44 | 5.05% |
| UNITED KINGDOM GILT 4.25% 07 SEP 39 | 4.87% |
| UNITED KINGDOM GILT 3.75% 22 JUL 52 | 4.83% |

This information is based on available data for the underlying Scottish Widows pension fund(s) and target fund holdings shown. Scottish Widows sources its funds data from FE fundinfo. The timeliness of this data is affected by the speed and regularity of their publication by the fund administrator.

Further Information

Cumulative Performance - Cumulative Performance shows the total growth of the fund over a specified period of time, expressed as a percentage of the value at the start of the period.

Annualised Performance - Annualised Performance shows the conversion of the growth of the fund over 3, 5 and 10 year periods into an equivalent annual rate, to aid comparison between different investments. The annual return is compounded over the time period being measured.

Rolling Year Performance - Rolling Year Performance shows the growth of the fund in percentage terms over each of the last five calendar years. The periods run up to the latest calendar quarter end (March, June, September and December).

Fund Management - Funds were managed by Zurich Assurance Ltd until 30 June 2019.

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 181655

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This factsheet is powered by data from FE fundinfo. (<https://www.fe-fundinfo.com>)

